

远投资(新加坡)有限公司

COSCO CORPORATION (SINGAPORE) LIMITED

9 TEMASEK BOULEVARD, #07-00 SUNTEC TOWER TWO, SINGAPORE 038989 TEL: 6885 0888 FAX: 6336 9006 WEBSITE: www.cosco.com.sg RCB REG. NO: 196100159G

82-4033

From Secretary's Office: 6 Battery Road, #39-01

Singapore 049909

Fax No: 6221 3248

Our Ref:

30 March

Tel No: 622

Exemption No. 33-91910

The U.S. Securities and Exchange Commission 450 Fifth Street, N.W. Room 3099, Office of International Corporate Finance Mail Stop 3-7 Washington D.C. 20549

Dear Sirs

COSCO GORPORATION (SINGAPORE) LIMITED (EXEMPTION NO. 33-91910)

On behalf of Cosco Corporation (Singapore) Limited, a company incorporated in Singapore, I am furnishing herewith the below listed announcement pursuant to Rule 12g3-2(b) (iii) under the Securities Exchange Act of 1934 ("Exchange Act"): -

Date of Announcement	Description of Announcement
3 January 2005	Completion of Acquisition of 51% Interest in the Registered Capital of Cosco Shipyard (Group) Co., Ltd
25 January 2005	Resignation of Company Secretary
4 February 2005	Appointment of Company Secretary
14 February 2005	Announcement of FY2004 Financial Results
21 February 2005	Full Year Financial Statement and Dividend Announcement for the Financial Year ended 31 December 2004
23 February 2005	Notice of a Director's (including a director who is a substantial shareholder) Interest and Change in Interest
28 February 2005	Notification to the Singapore Exchange Securities Trading Limited on the appointment of a relative of a Director, Chief Executive Officer or Substantial Shareholder of the issuer to a managerial position in the issuer or any of its principal subsidiaries pursuant to Rule 704(11) of the Listing Manual

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Date of Announcement	Description of Announcement
8 March 2005	Notice of a Director's (including a director who is a substantial shareholder) Interest and Change in Interest
9 March 2005	Notice of a Change in the Percentage Level of a Substantial Shareholder's Interest
15 March 2005	Notice of a Director's (including a director who is a substantial shareholder) Interest and Change in Interest
15 March 2005	Change of Share Registrar and Change of Place at which Register of Members is kept

Yours faithfully COSCO CORPORATION (SINGAPORE) LIMITED

Lawrence Kwan

Secretary

encs

c.c. Mr Ji Haisheng (Fax No. 63361217, letter only)

Miscellaneous	
* Asterisks denote mandatory information	
Name of Announcer *	COSCO CORPORATION (S) LTD
Company Registration No.	196100159G
Announcement submitted on behalf of	COSCO CORPORATION (S) LTD
Announcement is submitted with respect to *	COSCO CORPORATION (S) LTD
Announcement is submitted by *	JI HAISHENG
Designation *	President
Date & Time of Broadcast	03-Jan-2005 17:09:59
Announcement No.	00033

>> Announcement Details	
The details of the announcement start here	
Announcement Title *	COMPLETION OF ACQUISITION OF 51% INTEREST IN THE REGISTERED CAPITAL OF COSCO SHIPYARD (GROUP) CO., LTD
Description	The Board of Directors is pleased to announce that the Company's acquisition of 51% interest in the registered capital of Cosco Shipyard (Group) Co., Ltd has been completed with effect from 1 January 2005.
	The PRC lawyers legal opinion, being the last condition precedent relating to the said acquisition, was satisfied and issued on 1 Janua 2005.
Attachments:	Total size = 0 (2048K size limit recommended)

* Asterisks denote mandatory information		
Name of Announcer *	COSCO CORPORATION (S) LTD	
Company Registration No.	196100159G	
Announcement submitted on behalf of	COSCO CORPORATION (S) LTD	
Announcement is submitted with respect to *	COSCO CORPORATION (S) LTD	
Announcement is submitted by *	Mr Li Jianxiong	
Designation *	Alternate Director	
Date & Time of Broadcast	25-Jan-2005 17:58:02	
Announcement No.	00052	

Miscellaneous

>> Announcement Details The details of the announcement start here	
Announcement Title *	RESIGNATION OF COMPANY SECRETARY
Description	Pursuant to clause 704(7) of the SGX Listing Manual, the Company wishes to inform the Singapore Exchange Securities Trading Limited that Mr Lawrence Kwan has resigned as Company Secretary with effect from 24 January 2005.
Attachments:	Total size = 0 (2048K size limit recommended)

Miscellaneous		
* Asterisks denote mandatory information		
Name of Announcer *	COSCO CORPORATION (S) LTD	
Company Registration No.	196100159G	
Announcement submitted on behalf of	COSCO CORPORATION (S) LTD	
Announcement is submitted with respect to *	COSCO CORPORATION (S) LTD	
Announcement is submitted by *	Mr Ji Haisheng	
Designation *	President	
Date & Time of Broadcast	04-Feb-2005 17:47:21	
Announcement No.	00068	

>> Announcement Details	
The details of the announcement start here	
Announcement Title *	APPOINTMENT OF COMPANY SECRETARY
Description	Pursuant to clause 704(7) of the Singapore Exchange Securities Trading Limited ("SGX") Listing Manual, the Company wishes to inform the SGX that Mr Lawrence Kwan has been appointed as Company Secretary with effect from 3 February 2005.
Attachments:	Total size = 0 (2048K size limit recommended)

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* Asterisks denote mandatory information		
Name of Announcer *	COSCO CORPORATION (S) LTD	
Company Registration No.	196100159G	
Announcement submitted on behalf of	COSCO CORPORATION (S) LTD	
Announcement is submitted with respect to *	COSCO CORPORATION (S) LTD ·	
Announcement is submitted by *	Mr Ji Halsheng	
Designation *	President	
Date & Time of Broadcast	14-Feb-2005 17:59:11	
Announcement No.	00070	

>> Announcement Details	
The details of the announcement start here	
Announcement Title *	Announcement of FY2004 Financial Results
Description	The Company will be announcing its unaudited financial statement for the year ended 31 December 2004 on Monday, 21st February 2005. The Company will hold a briefing for analysts and the media at Casuarina Suite B, Raffles Hotel, 1 Beach Road, Singapore 189673 on the same day at 5.30pm.
Attachments:	Total size = 0 (2048K size limit recommended)

Full Year * Financial Statement And Dividend Announcement	
* Asterisks denote mandatory information	
Name of Announcer *	COSCO CORPORATION (S) LTD
Company Registration No.	196100159G
Announcement submitted on behalf of	COSCO CORPORATION (S) LTD
Announcement is submitted with respect to *	COSCO CORPORATION (S) LTD
Announcement is submitted by *	Mr Ji Halsheng
Designation *	President
Date & Time of Broadcast	21-Feb-2005 17:21:11
Announcement No.	00026
>> Announcement Details The details of the announcement start here	
For the Financial Period Ended *	31-12-2004

(2048K size limit recommended)

@ FY2004.pdf Total size = 411K

Attachments:

Full Year Financial Statement And Dividend Announcement for the Financial Year Ended 31 December 2004

PART I - INFORMATION REQUIRED FOR ANNOUNCEMENTS OF QUARTERLY (Q1, Q2 & Q3), HALF-YEAR AND FULL YEAR RESULTS

1(a) An income statement (for the group) together with a comparative statement for the corresponding period of the immediately preceding financial year.

(i) Income Statement

	Group		
	S\$'000		%
	FY 2004	FY 2003	Change
Turnover Cost of sales	116,346 (58,842)	91,942 (56,337)	27 4
Gross profit	57,504	35,605	62
Other operating income Distribution costs Administrative expenses Other operating expenses Exceptional gain	4,000 (1,052) (12,527) (290) 448		12
Operating profit	· 48,083	23,849	102
Finance costs-net Share of results of associated companies before tax	(10,767) 36,434	(10,780) 17,578	0 107
Amortisation of goodwill of an associated company	(579)	(579)	0
Profit before tax	73,171	30,068	143
Income tax expense	(6,142)	(4,919)	25
Profit from ordinary activities after tax	67,029	25,149	167
Minority interest	(830)	(862)	(4)
Net profit for the financial year	66,199	24,287	173

(ii) Breakdown and Explanatory Notes to Income Statement

		Group	
	S\$'0		%
	FY 2004	FY 2003	Change
Profit before tax is arrived at after (charging)/crediting:			
Investment income Other income including interest income Interest on borrowings Depreciation and amortisation Provision for doubtful debts and bad debts written off	36 4,561 (9,860) (24,083) 0	16 1,684 (10,808) (24,132) (1,121)	125 171 (9) 0 NM
Impairment in value of other long-term	(50)	(36)	39
investments Property, plant and equipment written off Foreign exchange (loss)/gain	(240) (1,504)	(8) (176)	2,900 755
The Group's exceptional gain comprises:	·		
Profit on disposal of a subsidiary Profit on disposal of property, plant and equipment	0 8,010	23 46	NM 17,313
Impairment in value of trading and investment properties	(7,562)	(9,383)	(19)
Reimbursement from previous immediate holding company for share of loss on completed properties for sale	0	9,654	NM
Adjustment for under provision of tax in respect of prior years:			
Income tax Deferred tax	(137) (194)	(1,292) (378)	(89) (49)

NOTES:

NM denotes not meaningful.

Certain comparative figures have been reclassified to conform with current year's presentation.

1(b)(i) A balance sheet (for the issuer and group), together with a comparative statement as at the end of the immediately preceding financial year.

	Gro	up	Company		
	S\$'000	S\$'000 S\$'000 S\$'000		S\$'000	
	31/12/2004	31/12/2003	31/12/2004	31/12/2003	
Current assets					
Cash and cash equivalents	94,046	86,124	41,954	53,407	

Trade and other receivables	20.000	00.000	40.044	0.050
Trade and other receivables	20,083	22,200	16,941	2,356
Income tax recoverable	73	272	-	-
Trading properties [1]	23,215	615	0	
	137,417	109,211	58,895	55,763
			İ	
Non-current assets	0.47	0.5	0.47	
Deferred expenditure	847	0	847	0
Non-trade receivables	830	1,064	0	200
Other investments	503	558	150	200
Investments in associated	83,168	69,810	55,967	58,212
companies				
Investments in subsidiaries	0	0	141,308	171,054
Investment properties [1]	0	30,275	0	0
Property, plant and equipment	321,294	352,774	381	473
Deferred income tax assets	0	201	0	0
	406,642	454,682	198,653	230,139
		· · · · · · · · · · · · · · · · · · ·		
Total assets	544,059	563,893	257,548	285,902
	•			
Current liabilities				
Trade and other payables	49,600	54,170	9,098	20,399
Borrowings [2]	26,598	43,317	500	5,068
Provision for other liabilities and	2,467	2,288	0	0
charges				
Current income tax liabilities	1,670	1,519	655	616
	80,335	101,294	10,253	26,083
Non-current liabilities				
Provision for other liabilities and	4,125	4,493	97	107
charges	, i	·		
Borrowings [2]	135,805	183,922	ol	26,869
Deferred income tax liabilities	230	252	اة	0
	140,160	188,667	97	26,976
Total liabilities	220,495	289,961	10,350	53,059
Net assets	323,564	273,932	247,198	232,843
1100 4000	320,001			
Shareholders' equity				
Share capital	217,029	179,647	217,029	179,647
Reserves [3]		25,780	537	27,499
	(10,410)		29,632	
Retained profits	115,309	65,867		25,697
Total shareholders' equity	321,928	271,294	247,198	232,843
Minority interest	1,636	2,638	0.17.100	000.040
	323,564	273,932	247,198	232,843

NOTES:

[1] During the financial year, these Investment Properties were reclassified as Trading Properties. These properties were written down by \$6,362,000 to its estimated recoverable amounts prior to the reclassification. To reflect the market value as at 31 December 2004, a further impairment charge of \$1,200,000 was made to these properties.

- [2] The decrease in Borrowings is due to scheduled repayment of loans.
- [3] Reserves comprise:

	Gro	oup	Company		
	S\$'000 S\$'000		S\$'000	S\$'000	
	31/12/2004	31/12/2003	31/12/2004	31/12/2003	
Non-distributable reserves:					
- Share premium	. 10	26,972	10	26,972	
- Foreign currency translation reserve	(13,845)	(4,643)	0	0	
- Statutory reserve	3,356	3,382	0	0	
Distributable reserve					
 Realised surplus on long- term invesments 	69	69	527	527	
Total reserves	(10,410)	25,780	537	27,499	

Refer to 1 (d) (i) for movements in reserves.

1(b)(ii) Aggregate amount of group's borrowings and debt securities.

Amount repayable in one year or less, or on demand

 As at 31/12/2004		As at 31/1	2/2003
Secured	Unsecured	Secured	Unsecured
26,098,000	500,000	38,249,000	5,068,000

Amount repayable after one year

As at 31/	As at 31/12/2004			12/2003
Secured	Unsecured		Secured	Unsecured
135,805,000	_	0	176,422,000	7,500,000

Details of any collateral

Secured borrowings are generally secured by the group's leasehold land and buildings, motor vessels, motor vehicles, investment properties and trading property with net book values totalling \$293,793,000 (2003: \$376,792,000).

1(c) A cash flow statement (for the group), together with a comparative statement for the corresponding period of the immediately preceding financial year.

	Grou	q
	S\$'00	
	FY 2004	FY 2003
Cash flow from operating activities		
Profit before tax and share of results of associated companies Adjustments for:	37,316	13,069
Depreciation of property, plant and equipment	23,535	23,462
Depreciation of investment properties	114	151
Impairment in value of trading properties	1,200	15
Impairment in value of investment properties	6,362	0
Impairment in value of transferable country club memberships	50	36
Impairment in value of completed properties for sale	0	9,368
Negative goodwill written off	(274)	0
Gain on disposal of property, plant and equipment	(8,010)	(46)
Property, plant and equipment written off	240	8
Gain on disposal of subsidiaries	0	(23)
Preference shares dividend (financing) Interest expense (financing)	9,854	1,041 9,766
Interest expense (investing)	(597)	(203)
Operating cash flow before working capital changes	69,796	56,644
Changes in operating assets and liabilities, net of effects from disposal of subsidiaries:	00,700	00,044
Receivables	(3,725)	7,276
Payables	7,176	1,724
Exchange differences	(2,262)	(1,295)
Cash generated from operations	70,985	64,349
Income tax paid	(864)	(1,543)
Net cash inflow from operating activities	70,121	62,806
Cash flows from investing activities		1
Net cash outflow from disposal of subsidiaries	0	(2,181)
Payment to minority shareholder for acquisition of additional shares in a subsidiary	(800)	0
Proceeds from disposal of property, plant and equipment	18,412	187
Payments for purchase of property, plant and equipment	(8,587)	(31,546)
Payment for purchase of an associated company	0	(18,245)
Increase in deferred expenditure	(215)	0
Interest received	599	204
Dividend income received from associated companies	14,543	3,778
Purchase of transferable club memberships Net cash inflow/(outflow) from investing activities	23,952	(116) (47,919)
Net cash inflow/(outflow) from investing activities	23,952	(47,919)
Cash flows from financing activities		
Repayment of borrowings	(56,978)	(48,344)
Proceeds from borrowings	13,000	26,852
Redemption of RCCPS	(55)	0
Repayment of finance lease liabilities	(23)	(20)
Decrease in cash collateral	(7.220)	565 (3.411)
Dividends paid to shareholders of the Company Dividends paid to holders of RCCPS	(7,230)	(3,411) (1,229)
Dividends paid to holders of RCCPS Dividends paid to minority shareholders of subsidiaries	(6) (746)	(738)
Repayment of loan from previous immediate holding company	(740)	(6,925)
Repayment of loan by related corporations		58,691
Repayment of amount due to a related corporation	(13,957)	00,001
Repayment of amount due to a related corporation	(13,957)	0

Proceeds from issuance of ordinary shares	976	21,116
Interest paid	(8,613)	(8,748)
Net cash (outflow)/inflow from financing activities	(73,545)	37,809
Net increase in cash and cash equivalents held	20,528	52,696
Cash and cash equivalents at the beginning of the financial period	70,798	18,102
Cash and cash equivalents at the end of the financial period	91,326	70,798
Cash and cash equivalents represented by:		
Bank and cash balances	63,356	73,222
Short-term bank deposits	30,690	12,902
Less: Bank overdrafts	0	(12,519)
Less: Cash collateral	(2,720)	(2,807)
	91,326	70,798

1(d)(i) A statement (for the issuer and group) showing either (i) all changes in equity or (ii) changes in equity other than those arising from capitalisation issues and distributions to shareholders, together with a comparative statement for the corresponding period of the immediately preceding financial year.

	Share capital	Translation Reserves	Other Reserves	Retained profits	Total
	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000
The Group					
Balance at 1 January 2004 Net loss not recognised in income statement	179,647	(4,643)	30,423	65,867	271,294
- Foreign currency translation differences	0	(9,696)	0	0	(9,696)
Net profit for the financial year	0	0	0	66,199	66,199
Total recognised losses and gains for the financial year	0	(9,696)	0	66,199	56,503
Transfer from retained profits to reserves	0	494	(26)	(468)	0
Dividend for 2003	0	0	0	(7,230)	(7,230)
Issue of share capital Conversion of RCCPS	974 257	0	2 128	0	976 385
Bonus issue of 1 ordinary share for every 5 existing ordinary shares of \$0.20	36,151	. 0	(27,092)	(9,059)	0
each					
Balance at 31 December 2004	217,029	(13,845)	3,435	115,309	321,928
Balance at 1 January 2003 Net loss not recognised in income statement	124,945	(229)	11,254	48,373	184,343
- Foreign currency translation differences	o	(4,414)	0	0	(4,414)

Net profit for the financial year	0	0	0	24,287	24,287
Total recognised losses and gains for the financial year	0	(4,414)	0	24,287	19,873
Transfer from retained profits	0	. 0	3,382	(3,382)	o
Dividend for 2002	0	. 0	0	(3,411)	(3,411)
Issue of share capital Conversion of RCCPS into ordinary shares	21,542 33,160	0	(426) 16,213	0	21,116 49,373
Balance at 31 December 2003	179,647	(4,643)	30,423	65,867	271,294
The Company					
Balance at 1 January 2004 Net profit for the financial year	179,647 0	0	27,499 0	25,697 20,224	232,843 20,224
Dividend for 2003 Issue of share capital Conversion of RCCPS	0 974 257	0 0	0 2 128	(7,230) 0 0	(7,230) 976 385
Bonus issue of 1 ordinary share for every 5 existing ordinary shares of \$0.20 each	36,151	0	(27,092)	(9,059)	0
Balance at 31 December 2004	217,029	. 0	537	29,632	247,198
Balance at 1 January 2003 Net loss for the financial year	124,945 0	0 0	11,712 0	29,103 5	165,760 5
Dividend for 2002	0	0	0	(3,411)	(3,411)
Issue of share capital Conversion of RCCPS into ordinary shares	21,542 33,160	0	(426) 16,213	0	21,116 49,373
Balance at 31 December 2003	179,647	. 0	27,499	25,697	232,843

1(d)(ii) Details of any changes in the company's share capital arising from rights issue, bonus issue, share buy-backs, exercise of share options or warrants, conversion of other issues of equity securities, issue of shares for cash or as consideration for acquisition or for any other purpose since the end of the previous period reported on. State also the number of shares that may be issued on conversion of all the outstanding convertibles as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year.

During 2004, the issued and paid-up capital of the Company increased from S\$179,647,532 to S\$217,029,495. This increase is from:-

- the allotment and issue of 4,870,000 ordinary shares of \$0.20 each from the exercise of option under the Cosco Group Employees' Share Option Scheme;
- the allotment and issue of 1,282,740 ordinary shares of \$0.20 each as a result of the conversion of Redeemable Cumulative Convertible Preference Shares (RCCPS); and
- the bonus issue of 180,757,078 ordinary shares of \$0.20 each on the basis of 1 bonus share for every 5 existing ordinary shares held at the book closure date, 30 April 2004.

As of 16 November 2004, a total of 256,548 RCCPS had been converted to Ordinary share and the balance of 36,665 RCCPS had been fully redeemed.

The outstanding share options under the Cosco Group Employees' Share Option Scheme as at 31 December 2004 were 16,130,000 (2003: 6,590,000).

2. Whether the figures have been audited or reviewed and in accordance with which auditing standard or practice.

The figures have not been audited or reviewed.

3. Where the figures have been audited or reviewed, the auditors' report (including any qualifications or emphasis of a matter).

Not Applicable

4. Whether the same accounting policies and methods of computation as in the issuer's most recently audited annual financial statements have been applied.

The Group has adopted the same accounting policies and method of computation in the financial statements for the current year compared with the audited financial statements for the financial year ended 31 December 2003.

5. If there are any changes in the accounting policies and methods of computation, including any required by an accounting standard, what has changed, as well as the reasons for, and the effect of, the change.

Not Applicable

6. Earnings per ordinary share of the group for the current financial period reported on and the corresponding period of the immediately preceding financial year, after deducting any provision for preference dividends.

	Group		
}	FY 2004	FY 2003	
(i) Based on the weighted average number of ordinary shares on issue (ii) On a fully diluted basis	6.11 cents	2.70 cents	
	6.10 cents	2.69 cents	

NOTES:

The earnings per ordinary share is calculated by dividing the consolidated profit after taxation, minority interests and preference dividend by the weighted average number of ordinary shares in issue during the financial year.

The fully diluted earnings per share is arrived at after taking into consideration the potential ordinary shares arising from the exercise of outstanding share options (2003: includes RCCPS) which would dilute the basic earnings per share.

The comparative figures for earnings per ordinary share had been adjusted to account for the effect of bonus issue in FY2004.

- 7. Net asset value (for the issuer and group) per ordinary share based on issued share capital of the issuer at the end of the:-
 - (a) current financial period reported on; and
 - (b) immediately preceding financial year.

	Group		Company	
	31/12/2004	31/12/2003	31/12/2004	31/12/2003
Net asset value per ordinary share	29.67 cents	25.17 cents	22.78 cents	21.60 cents

The comparative figures for Net asset value per ordinary share had been adjusted to account for the effect of bonus issue.

- 8. A review of the performance of the group, to the extent necessary for a reasonable understanding of the group's business. It must include a discussion of the following:-
 - (a) any significant factors that affected the turnover, costs, and earnings of the group for the current financial period reported on, including (where applicable) seasonal or cyclical factors; and
 - (b) any material factors that affected the cash flow, working capital, assets or liabilities of the group during the current financial period reported on.

Overview

In FY 2004, the Group made significant progress in expanding its core shipping and ship repair businesses.

Turnover

Group turnover expanded by 27% from \$91.9m to \$116.3m in FY2004, on the back of strong contributions from the dry bulk shipping business. Charter hire income grew 36.8% to \$92.2m compared with \$67.4m in FY2003 aided by strong demand and high freight rates secured on renewals of charter hire contracts. Dry bulk shipping remained the largest turnover contributor, representing 79.3% of Group turnover in FY2004.

Profitability

Strong profit growth was achieved with margin expansions on all profit levels:-

	FY2004	FY2003	Change
Gross profit	\$57.5m	\$35.6m	+62%
Gross profit margin	49.4%	38.7%	
Operating profit	\$48.1m	\$23.8m	+102%
Operating profit margin	41.3%	25.9%	
Pre-tax profit	\$73.2m	\$30.1m	+143%

Pre-tax profit margin	62.9%	32.7%	
Net profit	\$66.2m	\$24.3m	+173%
Net profit margin	56.9%	26.4%	

In FY2004, gross profit improved by 62% from \$35.6m in FY2003 to \$57.5m, owing to firmer charter hire rates and higher turnover.

As core businesses continue to post strong growth, capable management and control keep expenses in check. Distribution expenses dipped 17% mainly due to better cost control while administrative expenses increased by 12%, in tandem with a surge in business activity. Other operating income rose 167% to \$4m mainly due to insurance claims.

Exceptional gain comprises the profit of \$8m from the sale of MV Sea Swan net of a provision of \$7.6m on Telok Ayer properties to bring it in line with appraised market valuations with a view of eventual disposal.

The Group's operating profit more than doubled to \$48.0m from \$23.8m previously.

Share of profits from associates more than doubled to \$36.4m from \$17.6m in FY2003. This was brought about by strong growth in COSCO Nantong and COSCO Dalian. COSCO Nantong added an additional berth and COSCO Dalian booked a full 12 month contribution in FY2004 compared with 5 months in FY2003.

Income tax expense increased by 25% to \$6.1m from \$4.9m in FY2003 owing to higher taxable earnings from associates COSCO Nantong and COSCO Dalian. Additionally, COSCO Dalian, which was exempted from corporate taxation in FY2003, attracted a concession rate of tax of 12% in FY2004.

The corporate tax rate for the year was 20%. However, the effective tax rate of the Group was 8.4%, which was about half of 16.4% applicable for FY2003. This is due to higher shipping profits which are exempted from corporate tax.

Net profit increased substantially by 173% to \$66.2m from \$24.3m previously.

9. Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results.

The Group's results for FY2004 are in line with the commentary made in paragraph 10 of the Group's Third Quarter Financial Statement released on 08 November 2004.

10. A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the group operates and any known factors or events that may affect the group in the next reporting period and the next 12 months.

Restructuring efforts to bring the Group into the fore of the shippard and shipping business are bearing fruit. The Directors expect significant contributions from the ship repair, ship conversion and dry bulk shipping businesses.

On 1 January 2005, the Company completed the acquisition of 51% interest in COSCO Shipyard Group Co., Ltd, which is one of the largest ship repair and conversion groups in the People's Republic of China (PRC), with 7 strategic locations along its long coast line. This is a significant step forward in growing the Group's ship repair and conversion business. For FY2005, Group turnover will be substantially boosted by the contribution from its ship repair and conversion businesses in the PRC.

The shipyard business is both a profit stabilizer and growth engine. The Group is now the largest shipyard operator in the PRC, with the completion of its acquisition of a 51% interest in COSCO Shipyard Group. The Group will grow the shipyard business leveraging on its cost competitiveness and burgeoning demand for its services.

Two new berths at COSCO Zhoushan Shipyard will be completed in May 2005, bringing the total number of berths to three. These new berths will commence operations in June 2005.

A new 300,000 dwt floating dock is currently being constructed at COSCO Dalian Shipyard. When completed in 2005, the Group will have a total capacity of 1,200,000 dwt. This is a 30% increase over the capacity in 2004. The new floating dock will be operationally ready by end 2005.

Whilst growing the shipyard business, the Group will also expand its bulk shipping fleet to position its core business on an expansion path. The dry bulk market is expected to remain firm in 2005 and renewals of charters will be at favourable rates. The Group also expects to benefit from firm charter rates when two new vessels of 74,000 dwt each are added to the fleet in the second quarter of 2005.

Barring unforeseen circumstances, the Group expects FY2005 turnover and net profit to be higher than FY2004.

11. Dividend

(a) Current Financial Period Reported On

Any dividend declared for the current financial period reported on? Yes

Name of Dividend	Ordinary Share Final	Preference Share
	(Proposed)	Dividend (Paid)
Dividend Type	Cash	Cash
Dividend Rate	2.0 cents per ordinary share (one-tier tax)	5.7 cents per preference share (less tax)
Par value of shares	\$0.20	\$0.01
Tax Rate	N.A.	20%

(b) Corresponding Period of the Immediately Preceding Financial Year

Any dividend declared for the corresponding period of the immediately preceding financial year? Yes

Name of Dividend	Ordinary Share Final	Preference Share Dividend (Paid)
Dividend Type	Cash	Cash
Dividend Rate	1.0 cents per ordinary share (less tax)	5.7 cents per preference share (less tax)
Par value of shares	\$0.20	\$0.01
Tax Rate	20%	22%

(c) Date payable

Details on payment of proposed dividend and related books closure date will be announced in due course.

The dividend of 5.7 cents per Redeemable Convertible Cumulative Preference share par value \$0.01 less 20% Singapore income tax had been paid on 16 November 2004 in accordance with the terms of the preference shares.

(d) Books closure date

Refer to 11(c).

12. If no dividend has been declared/recommended, a statement to that effect.

Not Applicable

PART II - ADDITIONAL INFORMATION REQUIRED FOR FULL YEAR ANNOUNCEMENT (This part is not applicable to Q1, Q2, Q3 or Half Year Results)

13. Segmented revenue and results for business or geographical segments (of the group) in the form presented in the issuer's most recently audited annual financial statements, with comparative information for the immediately preceding year

(a) Business segments

Year ended 31 December 2004	Shipping S\$'000	Ship repairing and marine related activities S\$'000	Rental of property and property trading S\$'000	Investment holding S\$'000	Group S\$'000
Revenue	111,242	3,878	1,226	0	116,346
Segment result Exceptional gain Finance income Finance costs Foreign exchange gain loss Share of results of associated companies before tax Amortisation of goodwill of an associated company Profit before tax	51,913	206	41	(4,525)	47,635 448 597 (9,860) (1,504) 36,434 (579)
Income tax expenses					(6,142)
Group profit from ordinary activities					67,029
Minority interests Net profit after tax and minority					(830) 66,199
Her profit after tax and illinoity					00,133

interests					
Segment assets Associated companies Consolidated total assets	364,756	7,102	45,403	43,630	460,891 83,168 544,059
Segment liabilities Borrowings Current income tax liabilities Deferred income tax libilities Consolidated total liabilities	50,212	1,347	446	4,188	56,193 162,402 1,670 230 220,495
Capital Expenditure Depreciation of property, plant and equipment	14,565 22,588	58 265	8 557	38 125	14,669 23,535
Depreciation of investment properties	0	0	113	0	113
Year ended 31 December 2003					
Revenue	86,278	2,839	2,825	0	91,942
Segment result Exceptional gain Finance income Finance costs Foreign exchange loss Share of results of associated companies Amortisation of goodwill of an associated company before tax Profit before tax Income tax expenses Group profit from ordinary activities Minority interests Net profit after tax and minority interests	26,477	475	905	(4,348)	23,509 340 204 (10,808) (176) 17,578 (579) 30,068 (4,919) 25,149 (862) 24,287
Segment assets Associated companies Deferred income tax assets Consolidated total assets	379,442	6,498	53,526	54,416	493,882 69,810 201 563,893
Segment liabilities Borrowings Current income tax liabilities Deferred income tax liabilities Consolidated total liabilities	43,750	521	466	16,215	60,952 227,238 1,519 252 289,961
Capital Expenditure Depreciation of property, plant and equipment	31,508 22,453	3 269	29 617	6 123	31,546 23,462
Depreciation of investment	-0	0	151_	0	151

properties			1
properties			l l

14. In the review of performance, the factors leading to any material changes in contributions to turnover and earnings by the business or geographical segments

Refer to note 8.

15. A breakdown of sales

		Group	
	FY2004 S\$'000	FY2003 S\$'000	Change %
(a) Sales reported for first half year	52,214	43,854	19
(b) Operating profit/loss after tax before deducting minority interests reported for first half year	31,180	8,526	266
(c) Sales reported for second half year	64,132	48,088	33
(d) Operating profit/loss after tax before deducting minority interests reported for second half year	35,849	16,623	116

16. A breakdown of the total annual dividend (in dollar value) for the issuer's latest full year and its previous full year

Total Annual Dividend

	Latest Full Year S\$'000	Previous Full Year S\$'000
Ordinary (Paid)	7,230	3,411
Preference (Paid)	6	1,041
Total	7,236	4,452

The Directors proposed a first and final exempt (one-tier) dividend of 2 cents per share (2003: 1 cent per share) amounting to a total of \$21,703,000 based on current number of shares issued as of 31 December 2004 (2003: \$7,230,000) for the shareholders approval at the forthcoming Annual General Meeting. These financial statements do not reflect this dividend, which will be accounted for in shareholders' equity as an appropriation of retained earnings in the financial year ending 31 December 2005.

17. Interested Person Transactions

Pursuant to Rule 907 of the Listing Manual, the following interested person transactions were entered into during the financial year:

Name of interested person	Aggregate value of all interested	Aggregate value of all interested
	person transaction during the	person transactions conducted
	financial period under review	under shareholders' mandate

	\$100,000 and transactions conducted under shareholders' mandate pursuant to Rule 920)	pursuant to Rule 920 (excluding transactions less than \$100,000)
	S\$'000	S\$'000
	'	FY 2004
Between Subsidiaries and: Cosco Container Lines		13.674
Cosco Bulk Carrier Co.		208
Cosco Chartering and		9,007
Shipbroking (UK) Ltd		0,007
Guangzhou Òcean Crew Co.		1,759
Nantong Cosco KHI Engineering		9,390
Co., Ltd		
Qingdao Ocean Crew Co.		1,289
Shanghai Ocean Crew Co.		2,199
Chimbusco (S) Pte Ltd		113 37,639
		31,039
Between Associated companies		
of the Group and:		
Cosco Shipyard Group Co., Ltd		3,635
Cosco Nantong Steel Co., Ltd		470
Cosco Bulk Carrier Co.		2,980
Cosco Dalian		1,850
Cosco Hongkong Cosco Container Lines		1,367 1,029
Rikky Ocean Governor Nantong		258
Co. Ltd		
Diesel Marine Nantong Ltd		114
Nantong Cosco Clavon		852
Antisepsis Engineering Ltd		
		12,555
	<u> </u>	

BY ORDER OF THE BOARD

Mr Ji Haisheng President 21/02/2005

Name of Amountary 1	Notice (of a Director's (including a director who is a sub	stantial s	hare	eholder) Interest and Change in Interest *				
Company Registration to the later of 1561001505	* Asteris	sks denote mandatory information							
Accountment is sometical on beauth of OCCO CARPORATION (5) ITD Accountment is sometical for the special of OCCO CARPORATION (5) ITD Accountment is sometical for 1 Moral Accountment is sometical for 1 Moral Accountment fo	Name of	f Announcer *	cosco	CORP	PORATION (S) LTD				
Announcement is submitted with respect to * Announcement as sometiad by * Products* Delay after a sometiad by * Products* Delay after a sometiad by * Products* Announcement fits 1 Delay after a sometiad by * Note of reduct is issue * 1 Delay of reduct is issue * 1 Delay after a sometiad by * Passed by the interpretation of the source of t	Compan	y Registration No.	1961001	159G					
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Despetition * Present Processor	Annound	cement is submitted with respect to *	COSCO	CORP	PORATION (S) LTD				
College A Time of Broadcast 23 - Feb 20005 37 13-97 Announcement No. CODES	Annound	cement is submitted by *	Mr Ji Ha	ishen	ng				
Annual Cement No. Code3 >> Annual Cement No. Code3	Designa	tion *	Presiden	nt					
>> Announcement Details	Date &	Time of Broadcast	23-Feb-2	2005	17:13:47				
>> PART IT And of Spaces had to before the change of the septement of the	Annound	cement No.	00052						
Part	>> Anr	nouncement Details							
1. Date of notice to risuser * 23-02-2005 2. Name of Digister * Dr. Wong Kell Yuse 3. Please tak one or more appropriate box(es): * 8. Notice of a Director's (including a director who is a substantial shareholder) interest and Change in Interest. [Please complete Per III and Ty] >> PART II 1. Daze of change of Degred (Interest 2-20-2005 2. Name of Registered Noticer 3. Circumstance(i) giving rise to the interest or change in interest. a Disease 4 Please specify details 5. Circumstance(i) giving rise to the interest or change in interest. a Disease 6 Please specify details 6 Deerned Interests - Purchase by spoose for her personal investment. 4. Information relating its shares hed in the rame of the Registered Hooder No. of Shares which are subject of bits relation 100,000 As a processage of issued share capital 1.0000 As a processage of issued share capital 1.0000 As a processage of issued share capital 1.0000 As a processage of issued share capital 1.0000 As a processage of issued share capital 1.0000 As a processage of issued share capital 1.0000 As a processage of issued share capital 1.0000 As a processage of issued share capital 1.0000 As a processage of issued share capital 1.0000 As a processage of issued share capital 1.0000 As a processage of issued share capital 1.0000 As a processage of issued share capital 1.0000 As a processage of issued share capital 1.0000 As a processage of issued share capital 1.0000 As a processage of issued share capital 1.0000 As a processage of issued share capital 1.0000 As a processage of issued share capital 1.0000 As a processage of issued share capital 1.0000 As a processage of issued share capital 1.0000 As a processage of issued share capital 1.00000 As a processage of issued share capital 1.00000 As a processag									
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Direct Deemed	>> PA	RT IV							
	1.	Holdings of <u>Director</u> , including direct and deemed interest:							
No. of shares held before the change 0 . 440,000		Direct Deemed							
	No. of shares held before the change 0 . 440,000				440,000				

No. of shares held after the change		0	540,000
As a percentage of issued share capital		0 %	0.05 %
Footnotes	Note	e: Dr Wang Kai Yuen is an independent director of the Company	·
Attachments:		tal size = 0	

Miscellaneous	
* Asterisks denote mandatory information	
Name of Announcer *	COSCO CORPORATION (S) LTD
Company Registration No.	196100159G
Announcement submitted on behalf of	COSCO CORPORATION (S) LTD
Announcement is submitted with respect to *	COSCO CORPORATION (S) LTD
Announcement is submitted by *	Mr Li Jianxiong
Designation *	Alternate Director
Date & Time of Broadcast	28-Feb-2005 18:07:14
Announcement No.	00141
>> Announcement Details	
The details of the announcement start here	
Announcement Title *	Notification to the Singapore Exchange Securities Trading Limited on the appointment of a relative of a Director, Chief Executive Officer of Substantial Shareholder of the issuer to a managerial position in the issuer or any of its principal subsidiaries pursuant to Rule 704(11) of the Listing Rules
Description	
Attachments:	Announcement, pdf Announcement,
	Total size = 218K (2048K size limit recommended)

GINCAPOR

Notification to the Singapore Exchange Securities Trading Limited on the appointment of a relative of a Director, Chief Executive Officer or Substantial Shareholder of the issuer to a managerial position in the issuer or any of its principal subsidiaries pursuant to Rule 704(11) of the Listing Rules

Pursuant to Rule 704(11), we give below a list of the managerial positions occupied by a relative of a director, chief executive officer and/or substantial shareholder of Cosco Corporation (Singapore) Limited ("the Company") and its principal subsidiaries as at 31 December 2004:-

Name	Age	Family relationship with any director, chief executive officer and/or substantial shareholder	Current position and duties, and the year the position was first held	Details of changes in duties and position held, if any, during the year
Sia Yong	77	Father of Sia Eng Beng	Director (1989) and Vice Chairman (1997) of subsidiary, Costar Shipping Pte Ltd	N/A
Sia Eng Beng	46	Son of Sia Yong	Director of subsidiary, Costar Shipping Pte Ltd (1989) Director of subsidiary, CNF Shipping Agencies Pte Ltd (2000)	N/A

The following directors of the Company have confirmed that as at 31 December 2004, they do not have any relatives who are holding managerial positions in the Company and its principal subsidiaries:-

Directors of the Company

Wei Jiafu
Ji Haisheng
Tom Yee Lat Shing
Dr Wang Kai Yuen
Er Kwong Wah
Sun Yueying
Yao Hong
Zhou Liancheng
Li Jianhong
Ye Binlin (Alternate director to Sun Yueying)
Li Jianxiong (Alternate director to Li Jianhong)
Liu Detian (Alternate director to Zhou Liancheng)

Directors of the Subsidiaries

Liu Hong Hai Lau Yew Choong Poh Hee Boon Chen Yong Lee Fook Choy Yang Xiao Feng Li Mei

Submitted by Mr Li Jianxiong, Alternate Director on 28/02/2005 to the SGX

	of a Director's (including a director who is a sub	bstantial sha	areholder) Interest and Change in Interest *	
* Asteri	sks denote mandatory information			
Name o	of Announcer *	cosco co	DRPORATION (S) LTD	
Compar	ny Registration No.	196100159	9G	4/
Announ	cement submitted on behalf of	cosco co	DRPORATION (S) LTD	
Announ	cement is submitted with respect to *	cosco co	DRPORATION (S) LTD	
Announ	ncement is submitted by *	Mr Li Jian :	Xiong	
Designa	ation *	Alternate [Director ,	
Date &	Time of Broadcast	08-Mar-20	05 18:42:15	
Announ	ncement No.	00086		
		<u> </u>		
	nouncement Details ails of the announcement start here			
>> PA	RTI			
1.	Date of notice to issuer *		05-03-2005	
2.	Name of <u>Director</u> *		Lee Fook Choy	
3.	Please tick one or more appropriate box(es): *			
	Notice of a Director's (including a director who	is a substant	tial shareholder) Interest and Change in Interest. [Please compl	ete Part II and IV]
>> PA	RTII			
1.	Date of change of <u>Interest</u>		03-03-2005	
2.	Name of Registered Holder		Lee Fook Choy	
3.	Circumstance(s) giving rise to the interest or change	e in interest	Sales in Open Market at Own Discretion	
-	# Please specify details		and in open range at only proceeds	
4	Tafacanakian unjaking be change held in the name of th	ho Dozistavad	Luddo	
4.	Information relating to shares held in the name of the	ne Registered	i noticer	
	No. of <u>Shares</u> held before the change		3,858,200	
	As a percentage of issued share capital		0.356 %	
	No. of Shares which are subject of this notice		81,000	
	As a percentage of issued share capital		0.007 %	
	Amount of consideration (excluding brokerage duties) per share paid or received	e and stamp	1.53	
	No. of Shares held after the change		3,777,200	
	As a percentage of issued share capital		0.348 %	
		_ 4.0***		
>> PA	RT III			
1.	Date of change of [Select Option]			
2.	The change in the percentage level		From % To %	
3.	Circumstance(s) giving rise to the interest or change	e in interest	[Select Option]	
	# Please specify details			
4.	A statement of whether the change in the percentaresult of a transaction or a series of transactions:	ige level is the	e	
>> PA	RT IV			
1.	Holdings of <u>Director</u> , including direct and deemed i	interest :		
			Direct	Deemed
No. of	shares held before the change	3,	858,200	. 0

No. of shares held after the change	3,777,200	0
As a percentage of issued share capital	0.348 %	0 %
т	r Lee Fook Choy is a director of the subsidiary, C he number of shares held before and after the ch ominees.	Cosco Marine Engineering (Singapore) Pte Ltd. hange, both includes 277,200 shares registed under the name of CPF Approved
I T	otal size = 0 2048K size limit recommended)

Notice	of a Change in the Percentage Level of a Substa	ntial Shareho	lder's Interest *	
* Asteris	sks denote mandatory information			
Name of	f Announcer *	COSCO COR	PORATION (S) LTD	
Compan	y Registration No.	196100159G		
Annound	cement submitted on behalf of	COSCO CORI	PORATION (S) LTD	
Announ	cement is submitted with respect to *	COSCO CORI	PORATION (S) LTD	
Announ	cement is submitted by *	Mdm Yao Ho	ng	
Designa	ition *	Director		
Date &	Time of Broadcast	09-Mar-2005	r-2005 17:43:42	
Announ	cement No.	00054		
>> Anr	nouncement Details			
	ails of the announcement start here			
>> PAI	RT I			
1.	Date of notice to issuer *		08-03-2005	
2.	Name of <u>Substantial Shareholder</u> *		Temasek Holdings (Private) Limited ("Temasek")	
3.	Please tick one or more appropriate box(es): *			
	Notice of a Change in the Percentage Level of a	Substantial Sh	areholder's Interest or Cessation of Interest. [Please complete Part III and IV]	
>> PAI	RTII			
1.	Date of change of [Select Option]			
2.	Name of Registered Holder			
	-			
3.	Circumstance(s) giving rise to the interest or change	in interest	[Select Option]	
# Please specify details				
4.	Information relating to shares held in the name of the	e Registered H	older	
:	No. of [Select Option] held before the change			
ļ	As a percentage of issued share capital		%	
	No. of N.A. which are subject of this notice			
	As a percentage of issued share capital		%	
	Amount of consideration (excluding brokerage duties) per share paid or received	and stamp		
	No. of N.A. held after the change			
	As a percentage of issued share capital		%	
>> PAI	RTIII			
1.	Date of change of <u>Interest</u>		07-03-2005	
2.	The change in the percentage level		From 8.86 % To 10.72 %	
3.	Circumstance(s) giving rise to the interest or change	in interest	# Others	
	# Please specify details		Deemed interest via a series of transactions by (a) Temasek's indirect wholly owned subsidiary, Seletar Investments Pte Ltd; (b) Temasek's indirect subsidiaries, SembCorp Industries Ltd Group of companies, PSA International group of companies, Singapore Technologies Marine Ltd over a period of time from 27 January 2004 to 3 March 2005; and (c) Temasek's associated company, DBS Group Holdings Ltd ("DBSH") via certain of its group companies over a period of time. The disclosure by DBSH via its indirect wholly owned subsidiaries, DBS Asset Management Ltd ("DBSAM") and DBS Asset Management (United States) Pte Ltd ("DBSAMUS") of their interest in 21,233,000 Shares ("DBSAM and DBSAMUS Shares") to Temasek on 7 March 2005 resulted in Temasek having to make this disclosure relating to this change in the percentage level in its substantial shareholding in Cosco. The DBSAM and DBSAMUS Shares represent (i) shares held by discretionary managed accounts where DBSAM is the investment manager; (ii) shares held by trustees of unit trusts for which DBSAM is the investment manager; and (iii) shares held by The Singapore Fund, a closed-end management investment company incorporated under the laws of	
			Maryland in the United States, of which DBSAMUS is the investment manager. DBSAM's interest arises because (i) under its discretionary fund management agreement, DBSAM may vote on the clients' shares in its absolute discretion; and (ii) the trust deeds constituting the unit trusts empower DBSAM to give directions to the trustee as to how voting rights may	

be exercised. DBSAMUS interest arises because it has the authority to vote proxies with respect to securities held by The Singapore Fund. DBSAM and DBSAMUS ascertained they had an interest in the Shares following a review of the legal interpretation of DBSAM's standard discretionary fund management agreement, the relevant trust deeds and the documents relating to The Singapore Fund. DBSAM and DBSAMUS have always disclosed all holdings of the DBSAM and DBSAMUS Shares as a percentage of net asset value in monthly reports to discretionary fund management clients and to unitholders in the Semi-annual and annual reports for the unit trusts and to investors in The Singapore Fund.

 A statement of whether the change in the percentage level is the result of a transaction or a series of transactions:

The change in the percentage level is the result of a series of transactions

>> PART IV

1. Holdings of <u>Substantial Shareholder</u>, including direct and deemed interest:

	Direct	Deemed
No. of shares held before the change	0	79,521,000
As a percentage of issued share capital	0 %	8.86 %
No. of shares held after the change	0	116,365,000
As a percentage of issued share capital	0 %	10.72 %

Footnotes

8.86% - Based on issued share capital of 897,182,660 shares of par value of S\$0.20 each as at 5 January 2004.

10.72% - Based on issued share capital of 1,085,147,475 shares of par value of S\$0.20 each as reflected in the SGX website on 4 March 2005.

Attachments:

Total size = 0

(2048K size limit recommended)

Notice	of a Director's (including a director who is a sub	stantial sha	reholder) Interest and Change in Interest *			
* Asteris	sks denote mandatory information					
Name of	f Announcer *	cosco co	RPORATION (S) LTD			
Company Registration No. 196100159G						
Annound	perment submitted on behalf of	cosco co	RPORATION (S) LTD			
Announ	cement is submitted with respect to *	cosco co	RPORATION (S) LTD			
Announ	cement is submitted by *	Mr Ji Haish	eng			
Designa	ition *	President				
Date &	Time of Broadcast	15-Mar-200	17:43:32			
Announ	cement No.	00047				
>> Anr	nouncement Details					
	ails of the announcement start here					
>> PAI	RTI					
1.	Date of notice to Issuer *		14-03-2005			
2.	Name of <u>Director</u> *		Liu Detian			
3.	Please tick one or more appropriate box(es): *					
	Notice of a Director's (including a director who	is a substanti	al shareholder) Interest and Change in Interest. [Please comple	ete Part II and IV]		
· · · · · ·						
>> PAI						
Date of change of <u>Interest</u>		14-03-2005	14-03-2005			
2. Name of Registered Holder		Liu Detian				
Circumstance(s) giving rise to the interest or change in interest		Sales in Open Market at Own Discretion	Sales in Open Market at Own Discretion			
# Please specify details						
4.	Information relating to shares held in the name of th	e Registered	Holder			
	anomaton routing to states had in sic name of the	- Negisteres				
	No. of <u>Shares</u> held before the change		354,000			
	As a percentage of issued share capital		0.03 %			
	No. of Shares which are subject of this notice		200,000			
	As a percentage of issued share capital		0.02 %			
	Amount of consideration (excluding brokerage duties) per share paid or received	and stamp	1.71			
	No. of Shares held after the change		154,000			
!	As a percentage of issued share capital		0.01 %			
>> PART III						
1.	Date of change of [Select Option]					
2.	The change in the percentage level		From % To %			
3. Circumstance(s) giving rise to the interest or change in interest		[Select Option]				
	# Please specify details					
4.	A statement of whether the change in the percentage	ge level is the				
	result of a transaction or a series of transactions:					
>> PA	RT IV					
1.	Holdings of <u>Director</u> , including direct and deemed in	nterest :				
			Direct	Deemed		
No. of	shares held before the change	35	4,000	0		

No. of shares held after the change	154,000	
As a percentage of issued share capital	0.01 %	0 %
Footnotes	Mr Liu Detian is an alternate director of the Co	mpany. He is also a director of the subsidiary, Cosco (Singapore) Pte Ltd.
Attachments:	Total size = 0 (2048K size limit recommend	ed)

Miscellaneous		
* Asterisks denote mandatory information		
Name of Announcer *	COSCO CORPORATION (S) LTD	
Company Registration No.	196100159G	
Announcement submitted on behalf of	COSCO CORPORATION (S) LTD	
Announcement is submitted with respect to *	COSCO CORPORATION (S) LTD	
Announcement is submitted by *	Mr Ji Haisheng	
Designation *	President	
Date & Time of Broadcast	15-Mar-2005 17:45:25	
Announcement No.	00048	

>> Announcement Details	
The details of the announcement start here	
Announcement Title *	Change Of Share Registrar And Change Of Place At Which Register Of Members Is Kept
Description	The Board of Directors of Cosco Corporation (Singapore) Limited ("the Company") wishes to announce the following changes:-
	(1) Change of Share Registrar – KCS Corporate Services Pte Ltd has been appointed as Share Registrar of the Company with immediate effect in place of Kon Choon Kooi Pte Ltd.
	(2) Change of Place at which Register of Members is kept – The Register of Members of the Company be kept at 6 Battery Road #39-01, Singapore 049909 with immediate effect.
Attachments:	Total size = 0